

**Includes HEERF funds
budgeted but not drawn
down**

**NAVARRO COLLEGE - Source of Funds Report
Year-to-date ending Mar-23**

**NAVARRO COLLEGE - Source of Funds Report
Year-to-date ending Mar-22**

Source	NAVARRO COLLEGE - Source of Funds Report Year-to-date ending Mar-23					NAVARRO COLLEGE - Source of Funds Report Year-to-date ending Mar-22				
	FY2023 Original Budget	FY2023 Revised Budget	FY2023 Received	% of Budget Earned	% of Budget Remaining	FY2022 Original Budget	FY2022 Revised Budget	FY2022 Received	% of Budget Earned	% of Budget Remaining
Education and General Fund										
Academic Student Income	\$20,396,764	\$20,410,664	\$14,820,203	72.61%	27.39%	\$19,882,564	\$19,882,564	\$15,300,546	76.95%	23.05%
Continuing Education Income	\$520,176	\$520,176	\$416,269	80.02%	19.98%	\$308,570	\$308,570	\$295,268	95.69%	4.31%
Local Appropriations	\$5,077,977	\$5,203,297	\$5,467,043	105.07%	-5.07%	\$4,838,446	\$4,840,046	\$4,961,889	102.52%	2.52%
State Funds	\$14,444,102	\$14,444,102	\$7,572,801	52.43%	47.57%	\$14,529,589	\$14,529,589	\$7,246,617	49.87%	50.13%
Federal Grants Projects	\$6,305,071	\$4,219,297	\$1,102,527	26.13%	73.87%	\$16,524,717	\$21,426,945	\$12,603,910	58.82%	41.18%
State Grant Projects	\$179,462	\$246,541	\$339,754	137.81%	-37.81%	\$125,737	\$474,324	\$269,989	56.92%	43.08%
Local Grant Projects	\$116,189	\$133,951	\$46,418	34.65%	65.35%	\$10,000	\$267,752	\$185,994	69.47%	30.53%
Local Income - Other Sources	\$288,006	\$7,233,084	\$518,275	7.17%	92.83%	\$313,024	\$1,350,880	\$211,758	15.68%	84.32%
Local Income - Sales/Services	\$29,976	\$33,792	\$18,675	55.26%	44.74%	\$32,676	\$38,347	\$30,111	78.52%	21.48%
Total:	\$47,357,723	\$52,444,904	\$30,301,965	57.78%	42.22%	\$56,565,323	\$63,119,017	\$41,106,082	65.12%	34.88%
Debt Service Fund	\$2,148,581	\$2,148,581	\$2,149,747	100.05%	-0.05%	\$2,243,691	\$2,243,691	\$1,122,894	50.05%	49.95%
Plant Fund	\$0	\$0	\$0	0.00%	100.00%	\$0	\$0	\$1,440	0.00%	100.00%
Auxiliary Fund	\$9,822,024	\$10,132,873	\$5,599,531	55.26%	44.74%	\$8,987,316	\$9,123,713	\$6,649,197	72.88%	27.12%
Student Financial Aid	\$25,324,192	\$25,530,192	\$15,407,345	60.35%	39.65%	\$25,449,659	\$25,728,659	\$17,522,268	68.10%	31.90%
Total Income	\$84,652,520	\$90,256,550	\$53,458,588	59.23%	40.77%	\$93,245,989	\$100,215,080	\$66,401,881	66.26%	33.74%

**NAVARRO COLLEGE - Disbursement of Funds Report
Year-to-date ending Mar-23**

\$10,832,467 lower than March 2023
due to grants (specifically HEERF); other
expenditures increased by **\$5,183,527**

**Disbursement of Funds Report
Year-to-date ending Mar-22**

Disbursement

Lower than March 2022 by \$5,648,970

Education and General Fund

	FY2023 Original Budget	FY2023 Revised Budget	FY2023 YTD Actuals	YTD Obligated	% of Budget Expended	% of Budget Remaining	FY2022 Original Budget	FY2022 Revised Budget	FY2022 YTD Actuals	YTD Obligated	% of Budget Expended	% of Budget Remaining
A000-General Administration	\$2,184,049	\$2,166,121	\$1,144,268	\$56,678	55.44%	44.56%	\$2,077,862	\$2,067,862	\$1,143,385	\$1,114,219	109.18%	9.18%
B000-Student Services	\$3,192,684	\$3,094,368	\$1,578,470	\$96,292	54.12%	45.88%	\$3,429,389	\$3,459,645	\$1,692,797	\$1,756,802	99.71%	0.29%
C000-General Institutional	\$4,480,588	\$8,253,717	\$5,438,008	\$816,923	75.78%	24.22%	\$4,923,786	\$5,343,485	\$3,330,519	\$2,049,815	100.69%	0.69%
F000-Instructional Administration	\$1,721,064	\$1,570,479	\$699,266	\$2,280	44.67%	55.33%	\$1,316,187	\$1,341,842	\$696,540	\$738,685	106.96%	6.96%
Staff Benefits	\$6,594,832	\$6,594,832	\$4,348,580	\$0	65.94%	34.06%	\$6,617,139	\$6,617,139	\$3,240,028	\$3,461,593	101.28%	1.28%
Resident Instruction:												
E100-Academic Degrees	\$5,865,269	\$5,811,048	\$3,516,713	\$4,079	60.59%	39.41%	\$6,231,468	\$6,236,624	\$3,395,169	\$2,520,379	94.85%	5.15%
E200-Career Degrees	\$6,944,572	\$7,539,485	\$3,965,014	\$353,543	57.28%	42.72%	\$5,819,405	\$5,905,897	\$3,276,948	\$3,117,076	108.27%	8.27%
Planetarium	\$58,796	\$60,158	\$19,853	\$0	33.00%	67.00%	\$83,424	\$83,424	\$16,335	\$26,200	50.99%	49.01%
Museum	\$168,672	\$172,431	\$82,756	\$0	47.99%	52.01%	\$164,865	\$164,865	\$85,014	\$102,802	113.92%	13.92%
Events	\$95,668	\$99,451	\$52,206	\$0	52.49%	47.51%	\$90,116	\$90,116	\$46,311	\$55,397	112.86%	12.86%
Library	\$452,273	\$471,117	\$294,081	\$6,459	63.79%	36.21%	\$442,065	\$442,065	\$279,789	\$164,285	100.45%	0.45%
Community Services	\$9,720	\$9,720	\$0	\$0	0.00%	100.00%	\$1,000	\$6,220	\$0	\$0	0.00%	100.00%
G000-Plant Maintenance	\$4,148,977	\$7,069,396	\$2,812,198	\$953,590	53.27%	46.73%	\$4,132,877	\$4,123,282	\$1,903,908	\$691,986	62.96%	37.04%
Appropriations	\$4,839,837	\$4,839,837	\$2,328,946	\$0	48.12%	51.88%	\$4,724,551	\$5,091,794	\$1,990,089	\$0	39.08%	60.92%
State Grant Projects	\$179,462	\$246,541	\$84,435	\$4,622	36.12%	63.88%	\$125,737	\$474,324	\$90,612	\$177,568	56.54%	43.46%
Federal Grant Projects	\$6,305,071	\$4,312,252	\$1,701,640	\$587,094	53.08%	46.92%	\$16,351,426	\$21,378,654	\$12,417,563	\$2,734,958	70.88%	29.12%
Local Grant Projects	\$116,189	\$133,951	\$25,701	\$2,160	20.80%	79.20%	\$34,026	\$291,778	\$136,098	\$39,388	60.14%	39.86%
Total Expenses:	\$47,357,723	\$52,444,904	\$28,092,135	\$2,883,720	59.06%	40.94%	\$56,565,323	\$63,119,016	\$33,741,105	\$18,751,153	83.16%	16.84%
Debt Service Fund	\$2,148,581	\$2,148,581	\$46,881	\$2,011,791	95.82%	4.18%	\$2,243,691	\$2,243,691	\$206,528	\$1,977,127	97.32%	2.68%
Plant Fund	\$0	\$0	\$0	\$0	0.00%	100.00%	\$0	\$0	\$0	\$0	0.00%	0.00%
H000-Auxilliary	\$9,822,024	\$10,132,873	\$6,088,224	\$577,221	65.78%	34.22%	\$8,987,313	\$9,123,713	\$5,030,786	\$2,311,123	80.47%	19.53%
Student Financial Aid	\$25,324,192	\$25,530,192	\$14,552,821	\$0	57.00%	43.00%	\$25,449,659	\$25,728,659	\$15,768,176	\$0	61.29%	38.71%
Total Disbursements	\$84,652,520	\$90,256,550	\$48,780,061	\$5,472,732	60.11%	39.89%	\$93,245,986	\$100,215,079	\$54,746,595	\$23,039,403	77.62%	22.38%

NAVARRO COLLEGE
Comparative Summary of Sources and Disbursements
Educational & General Fund and Grants
Year-to-date Ending Mar-23

Before HEERF
Federal dollars

	FY2023 Revised Budget	FY2023 YTD Actuals	FY2022 Revised Budget	FY2022 YTD Actuals	Current vs Prior year Actuals Inc/(Dec)	Actual % Inc/(Dec) YTD Vs. Prior Year
Educational and General Fund						
Academic Student Income	\$20,410,664	\$14,820,203	\$19,882,564	\$15,300,546	\$480,343	-3.14%
Continuing Education Income	\$520,176	\$416,269	\$308,570	\$295,268	\$121,001	40.98%
Local Appropriations	\$5,203,747	\$5,467,493	\$4,840,046	\$4,961,889	\$505,604	10.19%
State Funds	\$14,444,102	\$7,572,801	\$14,529,589	\$7,246,617	\$326,184	4.50%
Federal Grants Projects	\$4,032,970	\$990,777	\$3,628,018	\$1,429,883	\$439,106	-30.71%
State Grant Projects	\$246,541	\$339,754	\$474,324	\$269,989	\$69,765	25.84%
Local Grant Projects	\$133,951	\$46,418	\$267,752	\$185,994	\$139,576	-75.04%
Local Income - Other Sources	\$7,232,634	\$517,825	\$1,350,880	\$211,758	\$306,067	144.54%
Local Income - Sales/Services	\$33,792	\$18,675	\$38,347	\$30,111	\$11,436	-37.98%
Total Income	\$52,258,577	\$30,190,215	\$45,320,090	\$29,932,055	\$258,160	0.86%
Expenses:						
A000-General Administration	\$2,166,121	\$1,144,268	\$2,067,862	\$1,143,385	\$883	0.08%
B000-Student Services	\$3,094,368	\$1,578,470	\$3,459,645	\$1,692,797	\$114,327	-6.75%
C000-General Institutional	\$8,253,717	\$5,438,008	\$5,343,485	\$3,330,519	\$2,107,489	63.28%
F000-Instructional Administration	\$1,570,479	\$699,266	\$1,341,842	\$696,540	\$2,726	0.39%
Staff Benefits	\$6,594,832	\$4,348,580	\$6,617,139	\$3,240,028	\$1,108,552	34.21%
Resident Instruction:					\$0	0.00%
E100-Academic Degrees	\$5,811,048	\$3,516,713	\$6,236,624	\$3,395,169	\$121,544	3.58%
E200-Career Degrees	\$7,539,485	\$3,965,014	\$5,905,897	\$3,276,948	\$688,066	21.00%
Planetarium	\$60,158	\$19,853	\$83,424	\$16,335	\$3,518	21.54%
Museum	\$172,431	\$82,756	\$164,865	\$85,014	\$2,258	-2.66%
Events	\$99,451	\$52,206	\$90,116	\$46,311	\$5,895	12.73%
Library	\$471,117	\$294,081	\$442,065	\$279,789	\$14,292	5.11%
Community Services	\$9,720	\$0	\$6,220	\$0	\$0	0.00%
G000-Plant Maintenance	\$7,069,396	\$2,812,198	\$4,123,282	\$1,903,908	\$908,290	47.71%
Appropriations	\$4,839,837	\$2,328,946	\$5,091,794	\$1,990,089	\$338,857	17.03%
State Grant Projects	\$246,541	\$84,435	\$474,324	\$90,612	\$6,177	-6.82%
Federal Grant Projects	\$4,051,675	\$1,441,063	\$3,579,727	\$1,001,962	\$439,101	43.82%
Local Grant Projects	\$133,951	\$25,701	\$291,778	\$136,098	\$110,397	-81.12%
Total Expenses	\$52,184,327	\$27,831,558	\$45,320,089	\$22,325,504	\$5,506,054	24.66%
Net Income (Loss)	\$74,250	\$2,358,657	\$1	\$7,606,551	\$5,247,894	-68.99%
Auxiliary Fund						
Net Income (Loss)(Auxiliary Fund)	\$0	\$488,699	\$1	\$618,411	\$2,107,104	-130.20%
Combined Net E&G / Auxiliary	\$74,250	\$1,869,958	\$1	\$824,962	\$7,354,998	-79.73%

**Increased from March
2022 by \$5,506,054**

**Net income decreased
from March 2022 and
before federal HEERF
Grant**

**Auxiliary
Decreased**